

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
November 30, 2009

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

21,397.79

1010 · Cash - Reserve

28,813.41

Total Cash

50,211.20

Other Current Assets

1100 · A/R Homeowners

7,309.73

1110 · A/R Declarant

(3,000.00)

Total Other Current Assets

4,309.73

Total Assets

54,520.93

Liabilities and Equity

Liabilities

2000 · Accounts Payable

1,715.68

2100 · Prepaid Assessments

4,307.92

Total Liabilities

6,023.60

Association Equity

3110 · Equity - Operating Fund

(4,328.08)

3130 · Equity - Reserve Fund

11,365.28

3150 · Equity - Working Capital

9,440.00

Net Income

32,020.13

Total Equity

48,497.33

Total Liabilities and Equity

54,520.93

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Lake Front HOA
Income Statement
November 30, 2009

Stillwater Community Management
Arvada, CO 80007

Income	Current Month	Prior Year Month	Current YTD	Prior YTD
4000 · Assessments - Homeowners	7,329.38	4,932.96	67,064.64	41,544.56
4050 · Working Capital	636.00	1,232.00	4,114.00	2,972.00
4100 · Interest - Operating Fund	-	-	0.86	2.54
4120 · Builder Contribution	-	-	-	2,000.00
4200 · Late Fees	-	84.88	1,146.35	572.22
4250 · Lien Fee	-	-	100.00	150.00
Total Income	7,965.38	6,249.84	72,425.85	47,241.32
Expense				
5020 · Electric Power	31.89	28.28	347.07	332.97
5120 · Grounds Maintenance	433.00	1,454.32	512.51	3,105.08
5140 · Grounds Repair Sprinklers	585.00	-	585.00	150.00
5180 · Snow Removal	230.00	-	3,182.50	3,595.50
5200 · Trash Removal	429.00	227.48	3,716.14	2,019.56
5220 · Water/Sewer	1,683.79	893.29	18,996.01	10,919.49
5300 · Building Repairs - Other	-	-	112.00	-
6020 · Administrative	104.58	67.05	986.60	740.15
6040 · Audit Tax	-	-	200.00	200.00
6120 · Insurance	450.50	771.63	5,782.63	5,464.33
6160 · Late Fee Processing	135.00	30.00	705.00	325.00
6180 · Legal Fees	-	-	250.00	-
6200 · Lein Processing Fees	-	-	-	150.00
6240 · Miscellaneous	-	-	-	98.30
6260 · On-Site Management	-	-	900.00	-
6280 · Postage and Delivery	9.16	8.92	74.39	123.26
6300 · Property Management	450.00	800.00	4,050.00	8,850.00
6340 · Reserve Study	-	-	-	250.00
6390 · Bank Fees	28.50	-	41.00	-
6420 · Transfer to Reserve	1,583.00	-	17,413.00	3,784.00
Total Expense	6,153.42	4,280.97	57,853.85	40,107.64
Operating Profit/(Loss)	1,811.96	1,968.87	14,572.00	7,133.68
8000 · Transfer from Operating	1,583.00	-	17,413.00	3,784.00
8420 · Interest Reserve Fund	6.61	3.36	35.13	5.32
Reserve Income	1,589.61	3.36	17,448.13	3,789.32
Net Income	3,401.57	1,972.23	32,020.13	10,923.00